GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Law Department – ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME Subscription by Kum. B. Saraswathi Devi, Draftsman Government (Retired), Law Department– Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

Law (E.I) Department

G.O.RT.No. 6 **Dated: 07-01-2019**

Read the following:-

Ref:-1. G.O.Ms.No.156, Finance (Admn.II) Dept.,dated:28.09.2018
2. From Kum. B. Saraswathi Devi, Draftsman to Government (Retd.), Law Department, Dt.05-10-2018.

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O R D E R:

In pursuance of the orders issued in G.O 1st read above, sanction is hereby accorded for payment of Rs.58,362/-(Rupees Fifty Eight thousand three hundred and Sixty Two only), towards saving fund and Interest under Group Insurance Scheme to Kum. B. Saraswathi Devi, Draftsman Government (Retired), Law Department who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- per month from November, 1984 to October, 1992, Rs.20/- per month from November, 1992 to October, 1994, Rs.60/- per month from November, 1994 to October, 2010 Rs.120/- per month from November, 2010 to June, 2018 Calculation sheet is enclosed this order.

2. The above expenditure shall be debited to the following Head of Account:-

"M.H. 8011-Insurance and Pension Fund Minor Head-107-A.P. State Govt. Employees Group Insurance Scheme S.H.(01)-A.P. State Govt. Employees Group Insurance Scheme. 001-Insurance Fund 002-Saving Fund and Interest".

3. The Law (Claims) Department is requested to draw and credit the amount to Kum.B.Saraswathi Devi, Draftsman to Government (Retd.), through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal & Legislative Affairs and Justice.

To
kum.B.Saraswathi Devi,
Draftsman to Government (Retd.), Law Department.
Copy to:
The Law (Claims) Department (2 Copies)
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Regional Director.A.P.G.L.I.(AP).Ibrahimpatnam.Vijayawada.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

CALCULATION SHEET

Subscription Recovered and remitted:

From	to	Subscription per unit	No of units	Subscription remitted per month	Group	No of Months	Total amount	Insurance (Fund (Rs.	Saving fund (Rs.)
01.Nov.1984	31 Oct.1992	10	1	10	D	120	960	300	660
01.Nov.1992	31 Oct.1994	10	2	20	C	24	480	150	330
01.Nov. 1994	31 Oct.2010	15	4	60	B	192	11520	3456	8064
01.Nov.2010	01.Jul.2018	15	8	120	A	92	11040	3312	7728
Total							**24000**	**7218**	**16782**

Calculation of Saving Fund with interest:

Employee Death in June-2018-Service particulars	**Calculation of total benefits under GIS saving**	**No of Units**	**Total**
From Nov.1984 to Oct.1992 Rs.10 per month (1unit)	1 unit form Nov.1984 up to Jun-2018 =1x22140.50	1	22,140.50
From Nov.1992 to Oct.1994 Rs.20 per month (2 unit)	1 unit form Nov.1994 up to Jun-2018 =1x9741.99	1	11373.66
From Nov.1994 to Oct.2010 Rs.60 per month (4 unit)	2 unit form Nov.2001 up to Jun-2018 =2x4465.74	2	19483.98
From Nov.2010 to Jul.2018 Rs.120 per month (8 unit)	4 unit form Nov.2012 up to Jun-2018 =4x903.17	4	5363.92
Total No of GIS Units and net GIS Benefit to the employee up to 01.07.2018		8	58362.06

Saving Fund	**Interest**	**Total**
16,782.00	**41,580.00**	**58,362.00**

Total Amount Payable: **58,362.00**

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal and Legislative Affairs & Justice.

//FORWARDED::BY ORDER//

SECTION OFFICER